



7. RESOLUTION TO ESTABLISH A GOVERNANCE COMMITTEE IN COMPLIANCE WITH THE PUBLIC AUTHORITIES ACT, SUCH COMMITTEE BEING COMPRISED OF CHAIRMAN DAVID B. ERWIN FOR THE PURPOSE OF KEEPING THE BOARD INFORMED OF CURRENT BEST GOVERNANCE PRACTICES, TO REVIEW CORPORATE GOVERNANCE TRENDS; TO UPDATE THE AGENCY'S CORPORATE GOVERNANCE PRINCIPLES; AND TO ADVISE APPOINTING THE AGENCY ON SKILLS AND EXPERIENCES REQUIRED OF POTENTIAL BOARD MEMBERS.

MOTION BY: GARY B. ROUSH  
DISPOSITION: 5-0

SECONDED BY: WESLEY R. STRZEGOWSKI

8. RESOLUTION TO ESTABLISH AN AUDIT COMMITTEE IN COMPLIANCE WITH THE PUBLIC AUTHORITIES ACT, SUCH COMMITTEE BEING COMPRISED OF CHAIRMAN DAVID B. ERWIN AND EXECUTIVE DIRECTOR KATHLEEN SHEPARD FOR THE PURPOSE OF RECOMMENDING TO THE BOARD THE HIRING OF A CERTIFIED INDEPENDENT ACCOUNTING FIRM, ESTABLISHING THE COMPENSATION TO BE PAID TO THE ACCOUNTING FIRM AND PROVIDING DIRECT OVERSIGHT OF THE PERFORMANCE OF THE INDEPENDENT AUDIT TO BE PERFORMED ON OR AFTER FISCAL YEAR ENDING ON DECEMBER 31 BY THE ACCOUNTING FIRM HIRED FOR SUCH PURPOSES.

MOTION BY: WARREN W. BAKER  
DISPOSITION: 5-0

SECONDED BY: FRANK R. CURRERI

9. RESOLUTION TO ESTABLISH PETTY CASH FUNDS AS FOLLOWS:

EXECUTIVE DIRECTOR                      KATHLEEN SHEPARD – MISC. EXPENSE \$145.00

MOTION BY: FRANK R. CURRERI  
DISPOSITION: 5-0

SECONDED BY: WESLEY R. STRZEGOWSKI

10. RESOLUTION TO RENT OFFICE SPACE FROM THE TOWN OF ERWIN AT A TOTAL MONTHLY COST OF \$100.00 PER MONTH.

MOTION BY: FRANK R. CURRERI  
DISPOSITION: 5-0

SECONDED BY: GARY B. ROUSH

11. DISCUSSION OF PROPOSED HOUSING DEVELOPMENT BY CONIFER LLC.

12. RESOLUTION TO ADJOURN THE MEETING AT 8:05 PM.

MOTION BY: GARY B. ROUSH  
DISPOSITION: 5-0

SECONDED BY: FRANK R. CURRERI

RESPECTFULLY SUBMITTED:

---

RITA Y. MCCARTHY, SECRETARY/TREASURER 01/24/12