

7. RESOLUTION TO ESTABLISH A GOVERNANCE COMMITTEE IN COMPLIANCE WITH THE PUBLIC AUTHORITIES ACT, SUCH COMMITTEE BEING COMPRISED OF CHAIRMAN DAVID B. ERWIN FOR THE PURPOSE OF KEEPING THE BOARD INFORMED OF CURRENT BEST GOVERNANCE PRACTICES, TO REVIEW CORPORATE GOVERNANCE TRENDS; TO UPDATE THE AGENCY'S CORPORATE GOVERNANCE PRINCIPLES; AND TO ADVISE APPOINTING THE AGENCY ON SKILLS AND EXPERIENCES REQUIRED OF POTENTIAL BOARD MEMBERS.

MOTION BY: FRANK R. CURRERI
DISPOSITION: 3-0

SECONDED BY: WESLEY R. STRZEGOWSKI

8. RESOLUTION TO ESTABLISH AN AUDIT COMMITTEE IN COMPLIANCE WITH THE PUBLIC AUTHORITIES ACT, SUCH COMMITTEE BEING COMPRISED OF CHAIRMAN DAVID B. ERWIN AND EXECUTIVE DIRECTOR KATHLEEN SHEPARD FOR THE PURPOSE OF RECOMMENDING TO THE BOARD THE HIRING OF A CERTIFIED INDEPENDENT ACCOUNTING FIRM, ESTABLISHING THE COMPENSATION TO BE PAID TO THE ACCOUNTING FIRM AND PROVIDING DIRECT OVERSIGHT OF THE PERFORMANCE OF THE INDEPENDENT AUDIT TO BE PERFORMED ON OR AFTER FISCAL YEAR ENDING ON DECEMBER 31 BY THE ACCOUNTING FIRM HIRED FOR SUCH PURPOSES.

MOTION BY: FRANK R. CURRERI
DISPOSITION: 3-0

SECONDED BY: WESLEY R. STRZEGOWSKI

9. RESOLUTION TO ESTABLISH PETTY CASH FUNDS AS FOLLOWS:

EXECUTIVE DIRECTOR KATHLEEN SHEPARD – MISC. EXPENSE \$145.00

MOTION BY: FRANK R. CURRERI
DISPOSITION: 3-0

SECONDED BY: WESLEY R. STRZEGOWSKI

10. RESOLUTION TO RENT OFFICE SPACE FROM THE TOWN OF ERWIN AT A TOTAL MONTHLY COST OF \$100.00 PER MONTH.

MOTION BY: FRANK R. CURRERI
DISPOSITION: 3-0

SECONDED BY: WESLEY R. STRZEGOWSKI

11. RESOLUTION TO APPOINT EFP ROTENBERG, LLP AS THE FIRM TO CONDUCT THE 2012 AUDIT OF THE TOWN OF ERWIN COMMUNITY DEVELOPMENT AGENCY PURSUANT TO THE PUBLIC AUTHORITIES ACCOUNTABILITY ACT AND THE SINGLE AUDIT ACT AMENDMENTS OF 1996 AND OMB CIRCULAR A-133, AUDITS OF STATES, LOCAL GOVERNMENTS, AND NON-PROFIT ORGANIZATIONS AT A COST NOT TO EXCEED \$4,000.00.

MOTION BY: WESLEY R. STRZEGOWSKI
DISPOSITION: 3-0

SECONDED BY: FRANK R. CURRERI

12. RESOLUTION TO ADJOURN THE MEETING AT 8:00 PM.

MOTION BY: FRANK R. CURRERI
DISPOSITION: 3-0

SECONDED BY: WESLEY R. STRZEGOWSKI

RESPECTFULLY SUBMITTED:

RITA Y. MCCARTHY, SECRETARY/TREASURER 01-28-2013